

NOTICE OF HEARING (RE-LISTED)

TAKE NOTICE THAT the hearing of the Winding Up Petition presented by Scottish Re Group Limited (the "**Company**") dated 18 May 2017, adjourned by the Order of the Honourable Mr Justice Parker dated 12 January 2018, has been re-listed and will now take place at the Law Courts, George Town, Grand Cayman, on 15 February 2018 at 10am.

At the hearing, the Company will seek an order for the winding up of the Company in accordance with the Companies Law (2016 Revision) as well as the appointment of John McKenna of Finance & Risk Services Ltd. and Eleanor Fisher of Kalo (Cayman) Limited as joint official liquidators of the Company.

ALSO TAKE NOTICE THAT, at the hearing, orders will be sought granting the joint official liquidators authorisation to cause the Company to undertake its obligations under the Restructuring Implementation Agreement filed by Scottish Holdings, Inc. and Scottish Annuity & Life Insurance Company (Cayman) Ltd. (together, the "**Debtors**") in the United States Bankruptcy Court for the District of Delaware.

Copies of motions, declarations, and other documents filed in those proceedings, including the Restructuring Implementation Agreement, may be downloaded from the United States Bankruptcy Court for the District of Delaware's website at www.deb.uscourts.gov. Requests for documents in those proceedings may also be made to proposed counsel for the Debtors at the following email addresses: mharvey@mnat.com (counsel); mmaddox@mnat.com (paraprofessional).

Requests for copies of the Winding Up Petition and supporting affidavits may be made to Maples and Calder, the Company's Cayman Islands attorneys, at the following email addresses: aristos.galatopoulos@maplesandcalder.com; adam.huckle@maplesandcalder.com.

Any correspondence or communication with the Court relating to the hearing of this Winding Up Petition should be addressed to the Registrar of the Financial Services Division of the Grand Court at PO Box 495, Grand Cayman, KY1-1106, telephone +1 345 949 4296.